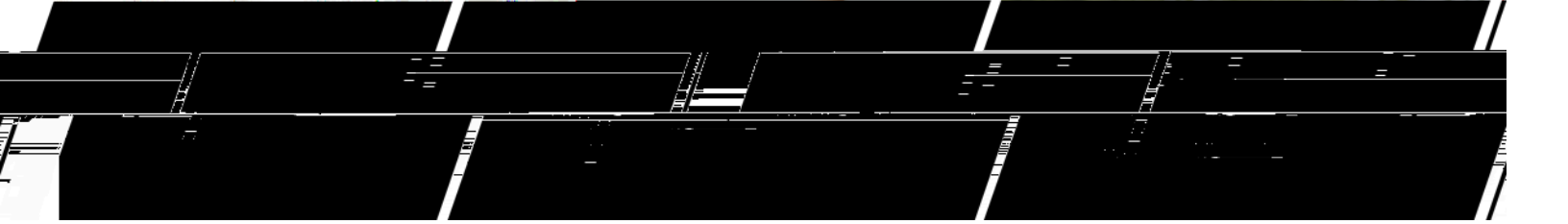




HOPE COLLEGE INVEST PLAN

Enrollment Guide



REWARD YOURSELF



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NEXT STEPS

So, what's next? We're going to highlight some of the powerful tools available to you, followed by some investment basics, then plan provisions specific to the Hope College Invest Plan.



DISCOVER

Learn the basics in A Healthy Strategy. Find your plan's details in Plan Highlights. See what fund options are available in the Investments section.



GET STARTED

Create a secure online account by visiting transamerica.com/portal and follow the on-screen instructions.



COMPLETE YOUR ACCOUNT

To take full advantage of your retirement plan, do your best to provide as much information as possible.



SIGN UP FOR ACCOUNT SECURITY ALERTS

Help safeguard your retirement assets by providing your mobile number and preferred email address. When you sign up for security alerts, Transamerica can notify you when changes are made to your account. This adds an extra layer of protection against online threats.



DESIGNATE YOUR BENEFICIARIES

Complete this simple but critical step to ensure your account assets will be distributed as you wish.



CONFIRM

Review your account details to ensure the information is correct.



SUPPORT

We are here for you. We're committed to providing the resources, guidance, and strategies along your journey to and through retirement. Call us at 800-755-5801 or log in to your account at transamerica.com/portal.



A HEALTHY STRATEGY

EXPLORE. DISCOVER.

Explore transamerica.com/portal and the website's full range of resources including webinars, articles, and the interactive features shown below.



MAXIMIZE YOUR STRATEGY

CONTRIBUTION RATE

Increasing your contribution rate into a retirement plan may improve your overall retirement outlook and help to keep up with the average rate of inflation. Even a 1% or 2% contribution boost to your account can make a big difference over time.

Your plan provides the option to activate auto-increase, a recurring service that automatically adjusts your contribution rate annually in the month that you choose. If you would like to enable this service, log in to your account, select VIEW DETAILS, hover over Contributions and click View or Update Contributions in the drop-down menu.

CONSIDER OPTIONS

If you have money in a former employer's retirement plan, there are several options available that may simplify your financial life. These include cashing out, keeping the money where it is, or rolling the funds into an IRA or your employer plan with Transamerica. For more information about your options, call 800-275-8714 or email consolidate@transamerica.com.

When considering your options, be sure to review the fees and expenses associated with each option. Also, be sure to consider whether there are certain services, features, or benefits available through certain accounts that may be important to you.

Employer sponsored retirement plans may have features that you may find beneficial such as access to institutional funds, fiduciary selected investments, and other protections not afforded other investors. In deciding whether to do a rollover from a retirement plan, be sure to consider whether the asset transfer changes any features or benefits that may be important to you. Review the fees and expenses you pay, including any charges associated with transferring your account, to see if rolling over into an IRA or consolidating your accounts could help reduce your costs.

STAY CONNECTED

You're on the move, bring your information with you. Transamerica provides technology options that match your busy lifestyle.

ON LINE ACCOUNT

Your one-stop shop for tools and resources to help you navigate the road to and through retirement is available by logging in to your account at transamerica.com/portal.

MOBILE

Check your balance, update your personal information, and manage your account — from the palm of your hand. The Transamerica Retirement App lets you do more for your retirement anytime, anywhere. Download it from the App Store or GooglePlay today!

ELECTRONIC DELIVERY OF DOCUMENTS

Sign up for e-documents and you'll receive an email when plan-related documents and notices are ready for online viewing. Log into transamerica.com/portal, click VIEW DETAILS, hover over Documents and Forms in the top navigation bar, and click E-documents.

ACCOUNT SECURITY

Transamerica is dedicated to maintaining your account security. We employ sophisticated, multi-layered safety measures to protect your data, assets, and privacy.

ROTH CONTRIBUTIONS

Roth allows you to make after tax contributions to your plan. In most cases, these contributions will not be subject to future federal income taxes on qualified distributions, regardless of your income level (provided that you hold the contributions for at least five years and do not withdraw assets until at least age 59½). To learn more about this option, log in to transamerica.com/portal and access the calculators under Resources in the Menu.

IRS CONTRIBUTION LIMITS

The IRS limits how much you can contribute each year. The maximum amount you may contribute to your account is \$20,500 in 2022.

If you will be at least age 50 during the current calendar year, you can make additional "catch-up" contributions (\$6,500) above the regular IRS annual limit for the year.

Additionally, if you have completed at least 15 years of service with your employer and have not contributed the maximum allowed in previous year(s), you may be able to make extra "catch-up" contributions to your account. Your annual catch-up limit under this rule (\$15,000 lifetime) is determined by a formula based on your years of service and previous contributions. If you qualify for both types of catch up contributions, y

CONTRIBUTION AMOUNT

Whether or not you contribute to your account, Hope College may make a plan contribution to your account on a tax-deferred basis.

VESTING

You are always 100% vested in the Employer Contribution contributions.

ADDITIONAL PLAN DETAILS

A list of the assets comprising the portfolio of each investment option which will constitute "plan assets" under Reg. 2510.3-101, and the value of each such asset.

For any of the above, please contact:

Connie VanderZwaag
Human Resources
Hope College
100 East 8th Street, Suite 210
Holland, MI 49423
Phone Number: 616-395-7818

You should evaluate your ability to continue the auto-increase service in the event of a prolonged market decline, unexpected expenses, or an unforeseeable emergency.

Descriptions of plan features and benefits are subject to the plan document, which will govern in the event of any inconsistencies.

Securities offered by Transamerica Investors Securities Corporation (TISC), 440 Mamaroneck Avenue, Harrison, NY 10528.

Hope College has selected Transamerica Retirement Solutions as your retirement plan provider, but there are no other affiliations between Hope College and Transamerica or its affiliate, TISC.

IT'S TIME TO CREATE YOUR INVESTMENT STRATEGY

Your retirement plan is one of the most effective ways to prepare for the future you deserve. Many financial professionals recommend saving 10% to 15% of each paycheck to your retirement account. If that's not possible right now, start small and consider making small increases over time.

The way contributions are invested in your account is referred to as your "investment allocation." You may change your allocation at any time.

For detailed, up-to-date information on the investment options in your plan, including possible trading restrictions, please visit transamerica.com/portal.

If you fail to make an investment election, or your elections do not eqt8

- Personalized reviews to measure how you're doing along the way to retirement.

After decades of investing for retirement, it's important to have a smart spending plan. Our advisors can help you create a strategy to navigate Social Security and draw a paycheck in retirement. *anaged dvise* is there to provide assistance with the transition to life after work.

T E  NT E

Fees charged by the underlying funds in which you invest will still apply. You can cancel anytime without penalty. Managed account portfolios are subject to the same risks as the underlying asset classes in which they invest. The higher the portfolio's allocation to stocks, the greater the risk. The principal value of the portfolio is never guaranteed. Form ADV and the Managed Advice Agreement provide important information about the service.

HELP ME DO IT

ONE-STEP DIVERSIFICA

DO IT YOURSELF

CORE INVESTMENT MIX

Build your own investment mix by choosing from the “core” funds in your plan. Your plan offers a range of choices that enable you to diversify among various asset classes and investment styles. Prospectuses and fund information are available on your plan website.

Once you determine the investment mix that is right for you, your plan’s auto-rebalance service can help you maintain your mix automatically. To configure your investment mix log in to transamerica.com/portal, access the Futur

Hope College Invest Plan

TA069515 00001

Initial Notice of Automatic Investment of Contributions under the Plan

To help you fund your retirement, you have been provided with the Hope College Invest Plan. Please see below for details and answers to common questions. For additional information, visit your plan website at **transamerica.com/portal** or call Transamerica at **800-755-5801**.

Q. How do I enroll in the plan?

You can enroll in the plan by contacting your plan service provider. Upon enrollment, you will be asked to choose a contribution amount and to designate your contributions as traditional pretax, "Roth" after-tax, or a combination of both. Each type of contribution offers different benefits; information on the website and in your Summary Plan Description can help you decide between them. Also, if you choose not to contribute to your account, Hope College may still make non-elective contributions on your behalf as long as you remain eligible in the plan.

You also will be asked to choose how to invest contributions to your account. If you do not make an election, all contributions to your account will be allocated to the plan's qualified default investment alternative (QDIA), Vanguard Target Retirement Inv, based on your assumed retirement age of 65. In addition, our Managed Advice® investment advisor representatives (IARs) are available for one-on-one reviews and consultations. They can provide holistic recommendations to help you achieve your retirement income goals, including how much to save and when to retire.

Q. How much can I contribute to my account?

You can start contributing to your account or change your existing contribution level on your plan website or by contacting your plan service provider.

Your pre-tax contributions are taken out of your compensation and are not subject to federal income tax at that time (as well as most states, check your own state's tax rules). Instead, they are contributed to your account and may grow over time with earnings. Your account will be subject to federal income tax and state tax (check your own state's tax rules) only when withdrawn. Roth contributions are subject to current federal income tax, however, any Roth related earnings will be tax-free for qualified distributions if you hold the account at least five years and are age 59½ or over at the time of distribution.

Q. How will my account be invested?

You have the right to direct the investments within your account. The way contributions are invested in your account is referred to as your "investment allocation."

You can elect or change how assets are invested as well as obtain information on the other investment alternatives available under the plan by contacting your

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Hope College Invest Plan

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IMPORTANT INFORMATION REGARDING YOUR PLAN

Disclosure Chart as of October 1, 2022

Your plan offers a convenient way to save for retirement and provides unique features and benefits not available elsewhere. You have the opportunity to make the plan work harder for you by committing early to disciplined savings, taking full advantage of the tools and services available, maintaining a long-term investment strategy, and understanding the plan, including investment options and fees. This document is required to be sent to you to help you understand your retirement plan and will be updated annually and when certain types of changes are made. Although you should review this important information, no action is required on your part.

General Plan Information

How to Direct Your Investments	You decide how your account will be invested among the available investment options by calling 800-755-5801 or going to transamerica.com/portal .
Transfer and/or Investment Allocation Restrictions	<p>There are no transfer restrictions imposed by the Plan. Please see Table 1 for transfer restrictions that may be imposed by the investment options.</p> <p>You may change your investment allocation at any time. No plan level allocation restrictions apply.</p> <p>Investment Allocations are not permitted to State Street Instl US Govt Money Market Premier. Transfers-in and investment allocations for future contributions are not permitted to the following fund(s): State Street Instl US Govt Money Market Premier.</p>
Voting, tender and similar rights and restrictions on such rights	<u>Mutual Funds</u> —Plan participants shall have the right to exercise voting and tender rights attributable to mutual funds offered under the Plan.
List of Investment Alternatives	For the listing of the Plan's investment alternatives, please see the attached Comparative Investment Chart. Your plan also offers PortfolioXpress. PortfolioXpress is a service that provides an investment mix of the designated investment alternatives offered under your plan based on the target retirement year you select. Your account is rebalanced to become more conservative as you approach your target retirement year.
Investment Manager for Advice Services	Your plan offers the Managed Advice® service. The service provides you with an asset allocation mix of funds available within your plan. Managed Advice rebalances and reallocates your account over time as your circumstances change. Transamerica Retirement Advisors, LLC serves as the investment manager for the Managed Advice service. Additional terms and conditions apply to the service, and more detailed information, including Form ADV of the investment manager, is available at transamerica.com/portal by signing in to your account and selecting Advice Services in the Investments menu. In offering the Managed Advice service, Transamerica Retirement Advisors, LLC relies on the investment methodology developed by Morningstar Investment Management LLC as an independent financial expert.

Potential General Administrative Fees and Expenses

- Administrative Fee — Per Account When applicable, other general administrative fees for plan services (e.g., legal, accounting, auditing, recordkeeping), may from time to time be deducted as a fixed dollar amount from your account. An annual fee of \$70 will be deducted on a quarterly basis from participant accounts. The actual amount deducted from your account, as well as a description of the services to which the fees relate will be reported on your quarterly benefit statements.
- Administrative Fee — Pro Rata The plan incurs general administrative fees for ongoing plan administrative services (e.g., recordkeeping) of up to 0.075% annually of assets held in the plan investment options. These fees are applied pro rata across some or all investment options held in your account. However, the administrative fees allocable

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- The investment performance of each investment option is shown net of (or after) ~~fees and~~ ^{estimated} retirement

Comparative Investment Chart - Table 1 Variable Options (continued)

Name of Option (Inception Mo/Yr) Index(es) Type(continn2o(I8

Comparative Investment Chart - Table 1 Variable Options (continued)

Name of Option (Inception Mo/Yr) Index(es)	Type of Option	Total Annual Operating Expenses G: Gross; N: Net		Average Annual Total Return as of		
		As %	Per \$1000	1Yr.	5Yr.	10yr. or Since Inception

Multi-Asset/Other

Loomis Sayles Global Allocation Nnual



Comparative Investment Chart - Table 1 Variable Options (continued)

Name of Option (Inception Mo/Yr) Index(es)	Type of Option	Total Annual Operating Expenses G: Gross; N: Net		Average Annual Total Return as of		
		As %	Per \$1000	1Yr.	5Yr.	10yr. or Since Inception

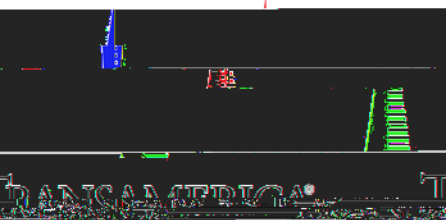
Multi-Asset/Other

Vanguard Target Retirement 2065 Inv (07/17)	Target Date	0.08% G 0.08% N	\$0.80 G \$0.80 N	16.46%	N/A	12.63%
Index: Bloomberg Aggregate Bond Index				-1.54%	N/A	3.45%
Index: S&P 500 Index				28.71%	N/A	18.35%

Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.

Comparative Investment Chart - Table 3 Annuity Options

Name	Objectives/Goals	Pricing Factors	Withdrawal/Transfer Limitations/Fees
TLIC Guaranteed Investment Option Group Annuity Contract Transamerica Guaranteed Investment Option	To provide a guaranteed stream of income for your life.	The amount of the annuity benefit will be determined by the amount applied to the	applicable annuity. 7.00000a0 80lhas.48 0 6the



6400 C Street SW
Cedar Rapids, IA 52499